

New Lockdown Grant Support – January 2021

The Chancellor has unveiled a new round of CV19 grants and reliefs, following the third national lockdown. These are briefly outlined below. As more details are released, we will appraise you of them and work with you to ensure you claim the grants and reliefs you are entitled to.

Retail and Hospitality

Top up grants will be paid, presumably from local Councils, as follows:

- £4,000 for businesses with a rateable value of £15,000 and under
- £6,000 for businesses with a rateable value between £15,000 and £51,000
- £9,000 for businesses with a rateable value over £51,000

There will also be 100% business rate relief for businesses in hospitality and leisure.

Furlough

Furlough has been extended to at least April 2021.

Discretionary Grant Funding

There will be further funding available. Few details have been issued about this except that it will be administered by local Councils. As soon as more information is made available, we will advise.

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As always, if you have any questions, please contact the Ad Valorem team.